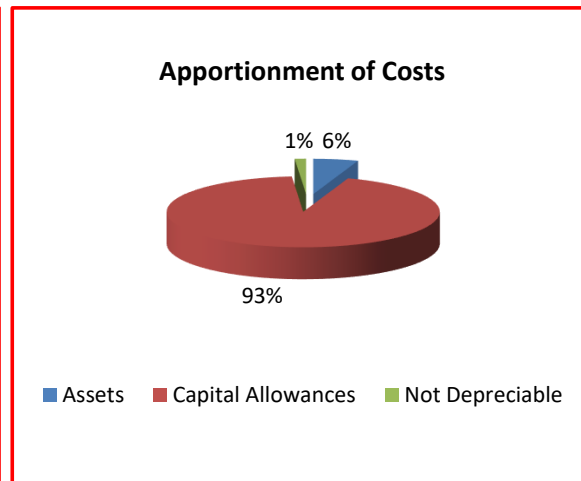
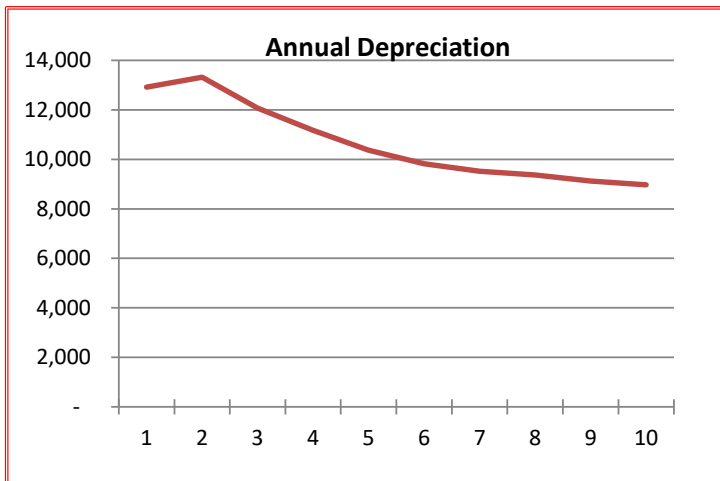


Indicative Tax Depreciation and Capital Allowances Schedule for
Choice Homes "Florida" House Design

Year	Depreciable Assets	Capital Works Deductions	Total Depreciation
	\$	\$	\$
1 (365 Days)	4,200	8,720	12,920
2	4,600	8,720	13,320
3	3,350	8,720	12,070
4	2,450	8,720	11,170
5	1,650	8,720	10,370
6	1,100	8,720	9,820
7	800	8,720	9,520
8	650	8,720	9,370
9	400	8,720	9,120
10	250	8,720	8,970
Balance Yrs 11-41	500	261,600	262,100
TOTAL	\$ 19,950.00	\$ 348,800.00	\$ 368,750.00



Notes:

This Schedule is based on a Construction Cost of **\$374,000** and the assumption that the first year will comprise 365 days*.

This Indicative Tax Depreciation Schedule has been prepared based on generic preliminary information and calculations and, as such, is not acceptable for use in the preparation of Income Tax Returns to the Australian Taxation Office. This Schedule is intended to be an indicative representation of the allowances expected on the completion of the above property and is provided for the purposes of Sales and Marketing only.

This Schedule has been prepared in accordance with the current Australian tax provisions and is exclusive of any future amendments thereto beyond the date of this assessment.

Please contact **Redline Quantity Surveyors Pty Ltd on 1300 732 667** to arrange for the completion of a detailed Tax Depreciation Schedule suitable for your individual Income Tax requirements.

***Adjustment to first year figures based on expected period of ownership is required prior to cashflow forecasts.**